

Finance Committee Meeting Minutes

SEPTEMBER 3, 2026 | 9:30 - 10:30 AM

Virtual – Microsoft Teams



FACILITATOR: Gail Montgomery

MEETING ATTENDEES: Alyssa Anten, Maddie Martin, Lindsey Reames, Martha Moore, Gail Montgomery, Elizabeth Stoddard, Casey Gordon, Karen Merrill Diesing

TIME CONVENED: 9:32 AM

TIME ADJOURNED: 9:57 AM

FINANCIAL STATUS REPORT

DISCUSSION: Gail shared the CoC Grant Financial Status.

- The top half shows MSHDA grants, the MSHDA grants is up year over year. Partners have been identified. Most grants are on track to spend down. We have gotten an award that TSA for about 30K.
- The bottom half of the document shows grants that are more operational. United Way funds are not spent down or designated toward anything yet, but are flexible and can be spent down.

The rest of the CoC Grants look good in terms of spend down. The current Grant forecast includes available funds from the vacant CoC Director position. It currently is forecasted for the position to be filled on Dec. 1, but Gail noted this is aggressive timing and can be adjusted based on the actual director recruitment timeline.

Gail noted that the Devos Trillium Foundation grant pays for the data dashboard through this year plus another year after. Some of these funds may need to be saved for personnel time, but there is a little bit of flexibility.

Gail reported that all new SSO grants have been received and awarded to The Salvation Army. Despite the grant awards not covering total expenses, the award amounts have increased each year.

Gail then shared the budget, which she noted has already been reviewed and approved.

- The CoC will receive and manage a budget of approximately \$1.6 million. 808k is pass-through.

HITTING THE HUD MATCH – WHERE WE STAND

DISCUSSION: For match funding, we have the HUD HMIS and HUD PLANNING match secured and are anticipating a donation for a Coordinated Entry evaluation that will serve as match for the HUD SSO.

Elizabeth asked if some of the DeVos Trillium Foundation grant could be used as match for HUD SSO and Gail clarified that it could if the activities in the grant were more flexible.

Lindsey suggested other partner agencies could provide in-kind letters as well.

CONCLUSION

DISCUSSION:

Elizabeth asked for consideration for a salary increase in the budget for a new director.

- Gail noted that if there was some additional funding provided, that it would be very doable for the next grant cycle.

Third Thursday morning of the month

ACTION ITEMS:

Maddie Martin: Send out a Doodle Poll for Thursday morning availability on the third week of the month. Then schedule the next meeting and

ADJOURNMENT – *Next meeting: November 19*